



# HANYANG UNIVERSITY

## 2018 HISS Syllabus (Money and Banking)

Professor:	<b>Dr. Hyejin Park</b>
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Home Univ.:	Hanyang University
Dept.:	Division of International Studies

Description:	This course studies the economics of money, banking, interest rates, and monetary policy as they apply to financial instruments and institutions in the context of global financial markets.
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Objective:	At the end of this course, students will be to explain: 1) the fundamentals of money, debt, credit and interest rates 2) the role of financial intermediaries and the Central Bank 3) monetary theory and policy 4) currency markets and international banking
Preparations:	(Required Textbook) Frederic Mishkin, The Economics of Money, Banking, and Financial Markets. 11th edition, Pearson. (ISBN 13: 978-0133836790)  Prerequisite: Principles of Microeconomics /Macroeconomics, or Financial Management

Schedule:	Week 1	Why Study Money, Banking, and Financial Markets? An Overview of the Financial System; What Is Money?
	Week 2	Understanding Interest Rates; The behavior of Interest Rates; The Risk and Term Structure of Interest Rates; Midterm Exam
	Week 3	The Stock Market, Theory of Rational Expectations, and the Efficient Market Hypothesis; An Economic Analysis of Financial Structure; Financial Crises; Banking and the Management of Financial Institutions
	Week 4	Economic Analysis of Financial Regulation; Banking Industry: Structure and Competition; Central Banks and the Federal Reserve System; Final Exam

Evaluation:	Midterm (%)	Final (%)	Attendance (%)	Assignments (%)	Participation (%)	Etc. (%)
	35	35	5	20	5	100

### Hanyang International Summer School

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