



# HANYANG UNIVERSITY

## 2019 HISS Syllabus (Accounting)

Professor: **Dr. Stan Vinson**  
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Home Univ.: Lander University  
Dept.: College of Business

Description: Accounting is the language of business. It is the activity that provides the information about economic entities that are necessary for making sound decisions. In this course we will study the fundamentals of accounting principles and procedures. This will include a complete overview of the accounting cycle such as journalizing, posting and preparation of financial statements.

The following are basic goals for the class.

- Objective:
- Understanding the fundamentals of the accounting cycle
  - Accounting for Cash, Receivables, and monitoring internal operations
  - Review of accounting for partnerships, corporations and sole proprietor organizations.

Preparations: Material needed will be provided by instructor

### Accounting Cycle

Schedule:

Week 1 Accounting is the core of the information age. This discussion will be around the importance of accounting and its role in preparing, communicating and analyzing organizational information

- Accounting in Business
- Analyzing and Recording Transactions

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Week 2 Adjusting the Accounts and Completing the Accounting Cycle

Discussions will center on report timing, the process of adjusting accounts and a complete illustration of the Accounting Cycle.

- Adjusting Accounts and Preparing Financial Statements
- Completing the Accounting Cycle
- Mid-Term Week

### Hanyang International Summer School

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Accounting for Receivables and Inventory

In this section we will at the details of inventory accounting, the challenges of managing company cash accounts and the subtleties of measuring and recording accounts receivable

Week 3

- Inventories and cost of sales
- Accounting for Receivables

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Accounting for Corporations and Partnerships

Week 4

- An overview of various types of organizations and the unique nature of their accounting
- Accounting for Corporations, Proprietorships and Partnerships

Final Exam Week

	Midterm (%)	Final (%)	Attendance (%)	Assignments (%)	Participation (%)	Etc. (%)
Evaluation:	35%	35%	15%	15%	00	00